

NOTICE

HERTFORDSHIRE COUNTY COUNCIL

The Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 (the '2012 Regulations')

This is formal notice pursuant to Regulation 11 of the 2012 Regulations that a decision on the following matter will be made by officers:-

HERTS LIVING LTD LOAN

Reasons

The proposed decision relates to a specific property, in which the purchase will be made by Herts Living Ltd funded by a loan from Hertfordshire County Council. The urgency is because this is a commercially sensitive property transaction, which, if delayed, may not be able to progress. If that occurred, the Council would be at a disadvantage having missed out on a source of future revenue, and costs associated with the transaction would need to be written off.

As such, the decision on this matter must be taken by such a date that it is impracticable to comply with Regulation 10 of the 2012 Regulations.

In accordance with the Regulations and the County Council's Constitution, the consent of the Chairman of the Council's Overview and Scrutiny Committee has been obtained and the relevant Opposition Spokesmen have been consulted on the matter about which the decision is to be made.

QUENTIN BAKER
CHIEF LEGAL OFFICER
9 DECEMBER 2019