



Decision Ref. No.

(Please enter)

B099/18.....

DECISION RECORD ¹

Officer Key Decisions are subject to the Council's Call-In Procedure (Annex 9 of the Council's Constitution <https://www.hertfordshire.gov.uk/about-the-council/freedom-of-information-and-council-data/open-data-statistics-about-hertfordshire/who-we-are-and-what-we-do/who-we-are-and-what-we-do.aspx>)

Subject: Consideration of a reduction in the liability insurance premium based on changes to self-insurance thresholds under the long term agreement with QBE (insurance provider).
(Please use the same title as provided in the Forward Plan)

Staff Contact: Fiona Timms – Risk and Insurance Manager

Executive Member: Ralph Sangster

Tel: 01438 843565

Portfolio: Resources & Performance

1. Decision

The Authority will increase its threshold for self-insurance from £200k to £500k from 1 September 2018.

2. Reasons for the decision

- It provides an opportunity for the Authority to be less impacted by future premium increases;
- It reduces the impact of any potential rises in insurance premium tax;
- It concurs with the advice received as part of an actuarial review;
- It is in line with the approach adopted by other similar size local authorities.

3. Alternative options considered and rejected ²

An increase in the Authority's threshold for self-insurance from £200k to £1 Million from 1 September 2018.

4. Consultation

(a) Comments of Executive Member ^{3 4}

The Executive Member agreed with the comments from the Section 151 Officer who had suggested that the recommended increase from £200k to £1million be reduced to an increased threshold of £500k.

(b) Comments of other consultees ⁵

The Section 151 Officer suggested that the recommended increase from £200k to £1million be reduced to an increased threshold of £500k.

DECISION RECORD

5. **Following consultation with, and the concurrence of the Executive Member, I am proceeding with the proposed decision.**

Signed:

Title: Head of Assurance Date: 2 October 2018

6. Copies of agreed document to:

- All consultees
- Chairman, and Vice-Chairmen of the Overview and Scrutiny Committee
- Hard & electronic copy (for public inspection both at County Hall and on Hertsdirect) Democratic Services Manager - Room 213 County Hall.

¹ for guidance see Chief Legal Officer's note "Taking Decisions"

² details of any alternative options considered and rejected by the officer at the time the decision was made

³ record any conflict of interest declared by any Executive Member consulted. If an Executive Member declares a conflict of interest DO NOT PROCEED without seeking advice from the Chief Legal Officer

⁴ If the matter has general significance for the Council and/or is, or is likely to be, controversial, then the officer shall consult the appropriate Executive Member before proceeding. In some cases it will be necessary to consult more than one Executive Member, and in some cases the Leader of the Council will need to be consulted

⁵ If the matter has local significance, but no general significance for the Council and no controversial aspects, the officer shall consult or inform the local member in writing (or by e mail) and proceed. It is essential that all officers responsible for delivering services ensure that local members are kept well briefed on issues affecting their areas.