

Example of proposal, based on 20 children in Spring 2019 accessing 15 hours

Spring 2019	Summer 2019	Autumn 2019	Spring 2020	
20 children accessing 15 hours across any scheme (two, three to four & 30 hours)	<i>Estimate scaled lower by 10%</i>	<i>Estimate scaled lower by 10%</i>	<i>Estimate scaled lower by 10%</i>	
(A) Number of children used in budget share calculation	18	18	18	
(B) Total hours (as per term-time 38 week offer)	195	210	165	
(C) Payment rate used for calculation	£5.05	£5.05	£5.05	Total funding required
Total funding required (A x B x C)	£17,725.50	£19,089.00	£14,998.50	£51,813.00
Funding split (as per term-time 38 week offer)	34%	37%	29%	
	Summer 2019	Autumn 2019	Spring 2020	
Budget share payments based on 18 children (accessing 15 hours) and £5.05 rate	4% in April, followed by five monthly 6% instalments (including Apr) - Apr, May, Jun, Jul & Aug	Four monthly 9% instalments in Autumn - Sept, Oct, Nov & Dec	Three monthly 9.5% instalments in Spring - Jan, Feb & Mar	
4% payment in April	£2,072.52	N/A	N/A	
Monthly instalment amount	£3,108.78	£4,663.17	£4,922.24	
Number of monthly payments in funding period	5	4	3	
Funding split as per budget share	34.0%	36.0%	28.5%	Total funding allocated through budget share
Total funding allocated per budget share	£17,616.42	£18,652.68	£14,766.72	£51,035.82
variance from actual funding, would be reconciled when funding returns submitted	£109.08	£436.32	£231.78	£777.18